

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2131

Revenue and Capital Budget Monitoring, Cash Limits and Virements - April 2010 to January 2011

Date of Meeting	2-Mar-11
The Issue	<i>This report is the third monitoring information for the Authority as a whole for the financial year 2010/11 to the end of January 2011. It includes a number of budget transfer requests for both revenue and capital that require Cabinet agreement or are reported for information purposes as prescribed by the Budget Management Scheme</i>
The decision	<p>On a motion from Councillor Malcolm Hanney, seconded by Councillor Charles Gerrish, it was</p> <p>RESOLVED (unanimously):</p> <p>(1) To ASK Strategic Directors to continue to work towards managing within budget in the current year for their respective service areas, and to manage below budget where possible by not committing unnecessary expenditure, through tight budgetary control;</p> <p>(2) To NOTE the revenue budget position;</p> <p>(3) That subject to the final Outturn position, the one-off VAT refund of up to £368,000 should be used to support the Community Engagement Fund in 2011/2012;</p> <p>(4) To NOTE the capital expenditure position for the Council in the financial year to the end of January and the year end projections;</p> <p>(5) To AGREE the revenue virements listed for approval;</p> <p>(6) To NOTE the changes in the capital programme;</p> <p>(7) To APPROVE the additions to the 2010/11 Capital Programme.</p>
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council.
Other options considered	None
The Decision is subject to Call-In within 5 working days of publication of the decision	